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Microsoft Dynamics 365 Business Central vs. Finance

COMPARISON GUIDE

When evaluating which version of Microsoft Dynamics 365 is best for your business, you have two solutions to choose from – **Business Central or Finance.**

Both solutions provide unparalleled integration with the Microsoft ecosystem, seamlessly connecting with the core Microsoft products that your team uses every day, such as Outlook, Excel and Teams, reducing data entry. Both solutions also offer robust artificial intelligence (AI) and analytics capabilities, including predictive analytics, intelligent insights, and automation. This empowers your team to make data-driven decisions and streamline operations.

This comparison guide shows a few of the core differences so you can determine which solution best fits your organization's needs. When evaluating your options, you'll want to consider the complexity of your organization, your business requirements, and your long-term strategic goals.



Integration and Scalability

Microsoft 365 Business Central

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Connect finance, sales, service, and operations with a solution trusted by more than 30,000 small and midsize businesses. **Integrates well with other Microsoft products (e.g., Office 365)** and third-party applications, providing a unified platform, so you can empower your team with familiarity, ease of use, and scalability. Scales with the growth of small to medium-sized businesses, but may face limitations if the business becomes more complex.

Microsoft 365 Finance

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Keep pace with evolving business needs to prepare, respond and thrive in the face of disruption. This solution includes tools that enhance decision making, automate operations, drive growth, and cut costs. **Integrates seamlessly with other Dynamics 365 applications** and Microsoft solutions (e.g., Power BI, Azure), supporting extensive customization and scalability required by large enterprises.

General Ledger and Reporting

Accounts Payable and Receivable

Budgeting and Forecasting

Compliance and Audit

Microsoft 365 Business Central

Robust with eight financial dimensions, budget management and essential financial reporting. **Ideal for businesses with straight-forward reporting needs.**

Streamlines **basic accounts payable and receivable processes**, suitable for smaller businesses with standard invoicing and payment needs.

Includes **basic budgeting** tools for planning and tracking performance against budgets.

Provides **basic compliance features and audit trails**, sufficient for SMBs operating primarily in local markets.

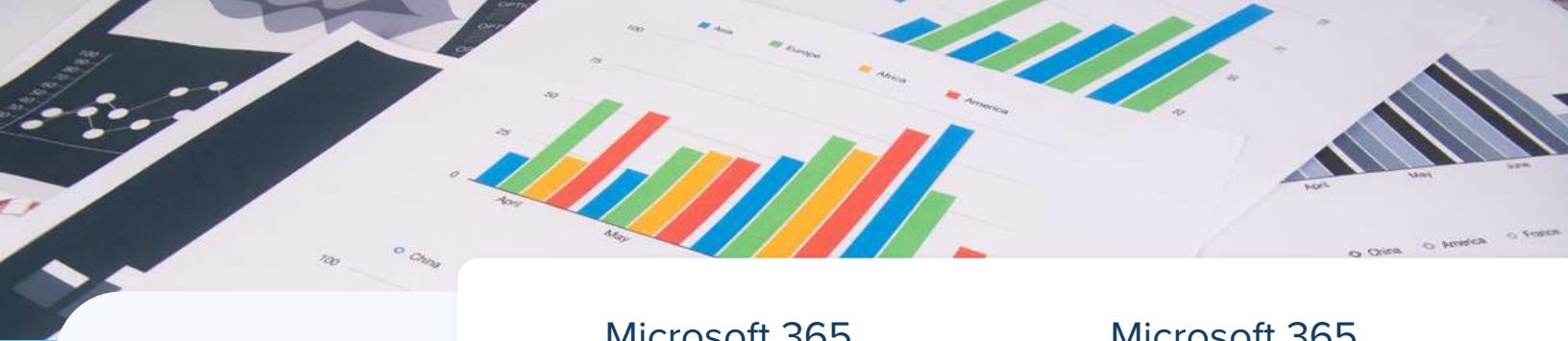
Microsoft 365 Finance

Advanced general ledger capabilities with 13 financial dimensions that integrate throughout all subsystems, intercompany accounting at every line level in submodules and sophisticated financial reporting tools. **Suits companies with complex financial structures and reporting requirements.**

Supports **advanced AP and AR processes**, including vendor invoice automation, complex payment terms, credit management, and collections. Suitable for large organizations with intricate payables and receivables operations, especially when high transaction volumes are required.

Offers **advanced budgeting** and forecasting capabilities, including scenario planning, rolling forecasts, and integration with performance management tools.

Ensures **compliance with international standards (GAAP, IFRS)** and offers extensive audit trails and regulatory reporting capabilities, crucial for global enterprises. Transaction auditing is available at the field and user level.



Microsoft 365 Business Central

Microsoft 365 Finance

Cash Flow Management

Basic cash flow forecasting and management tools suitable for SMBs.

Advanced cash flow forecasting, liquidity management, and treasury functions, supporting complex cash management needs of large enterprises.

Fixed Assets Management

Manages the lifecycle of fixed assets with basic depreciation calculations and asset tracking.

Provides comprehensive fixed assets management, including advanced depreciation methods, asset leasing, and detailed tracking of asset lifecycle events.

Global Capabilities

Supports multi-currency and multi-language capabilities, suitable for SMBs with some international operations.

Offers comprehensive multi-currency, multi-language, multi-country, and line-level multi-entity support, ideal for large enterprises with extensive global operations. All country localizations are designed to work together in a single database environment.

Advanced Financial Processes

Provides essential financial management tools, sufficient for most SMBs.

Includes advanced financial processes such as project accounting, revenue recognition, expense management, requisition processing, many tailorable out-of-the-box approval workflows, and financial compliance management, catering to the needs of large, complex organizations.

Dynamics 365 **Finance** and **Business Central** are both intuitive solutions with core out-of-box functionality and they are easily customizable,

so you can tailor your enterprise resource planning (ERP) system to your needs without extensive and expensive custom development no matter which solution you choose.

Business Central

Is an all-in-one business management solution that is designed to be user-friendly and easy to implement. It's the go-to solution for companies looking for a straightforward ERP solution. While it can handle the needs of many growing businesses it may lack some of the advanced features required by larger enterprises.

Dynamics 365 Finance

Is designed to handle the complexities of large organizations, such as multi-currency and multi-entity operations, complex financial structures, and regulatory compliance requirements. You may want to consider this solution if you have offices in multiple countries.

**Unsure which one to choose?
We're here to assist.**

Contact us for further insights.

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