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2020 Year-End Update for Microsoft Dynamics GP

2020 Year-End Update

Target Release date – November 20, 2020

- Can be installed at any time
- Must be installed before the payroll year-end wage file is created

Supported Versions

- Microsoft Dynamics GP 2016 & GP 2016 R2

- Microsoft Dynamics GP 2018 & 18.2
  - Clients on GP2018 or GP 18.2 will be updated to GP 18.3 after the installation of the year-end update.

No updates or 2021 Tax Tables will be provided for GP 2015 and older version

Mini Update Questionnaire

1. Contact Name for YE Update
2. Contact Email
3. Contact Phone
4. GP version (Help>About)
5. Active ISV's (example: Mekorma MICR, eOne SmartList Builder, etc.)
6. Do you use Greenshades or other service for 1099 processing?
7. How many companies in GP (include live, test, historical, and Inactive)
8. # of workstations
9. Are you using Web Client?
10. Do you have a GP test server environment (not a test company on your production server) and do you want to install the update in test first?
11. Do you have customizations? If so, please describe
12. Do you want the update applied during normal business hours or after normal business hours?
    a. After hours will incur an increased rate.

2020 Year-End Changes

Notable Changes

- Payables NEC (Non-Employee Compensation for 1099) and 1099 MISC-Changes
  - Add DBA Name field on Vendor Maintenance window for 1099 Vendors
  - 1099-NEC
  - 1099-MISC Updates
- Template Issues with recent Office Update – September 2020 – Fixed

Other Changes

- Payroll Wages for FFCRA report on W2 Box 14
- 2020 Payroll 941 format changes
- ACA form and instruction changes
- Payables 1096 form changes
- Fixed Assets – luxury auto depreciation changes

What's Not Changing

- W3
- W4
- The magnetic media file

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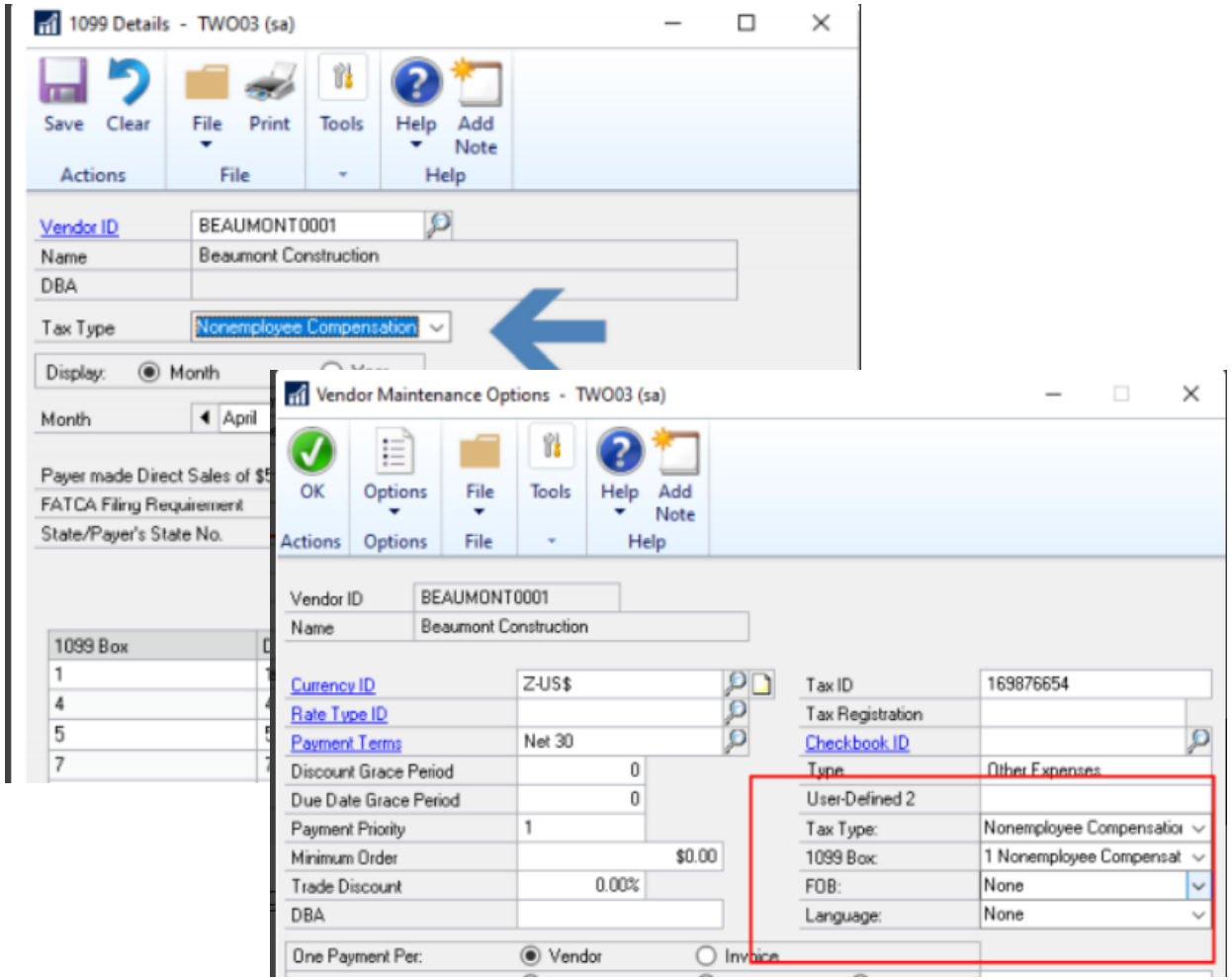
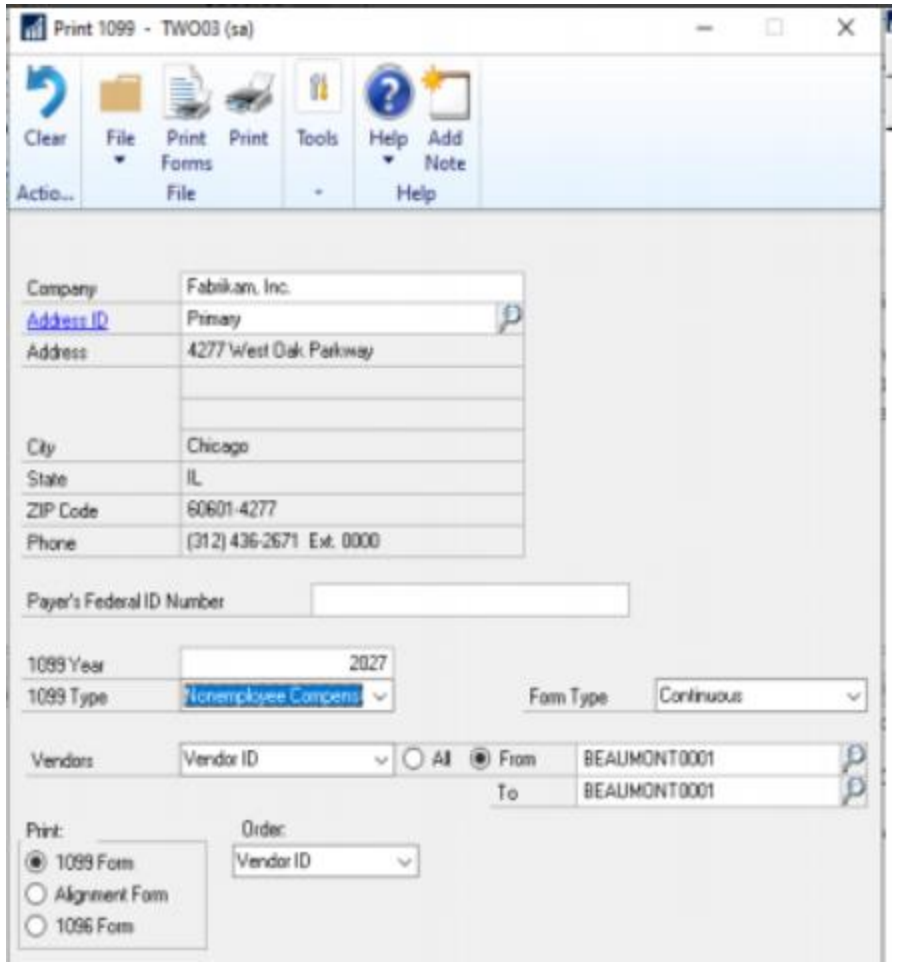
Payables NEC (Non-Employee Compensation for 1099s) and 1099 Changes





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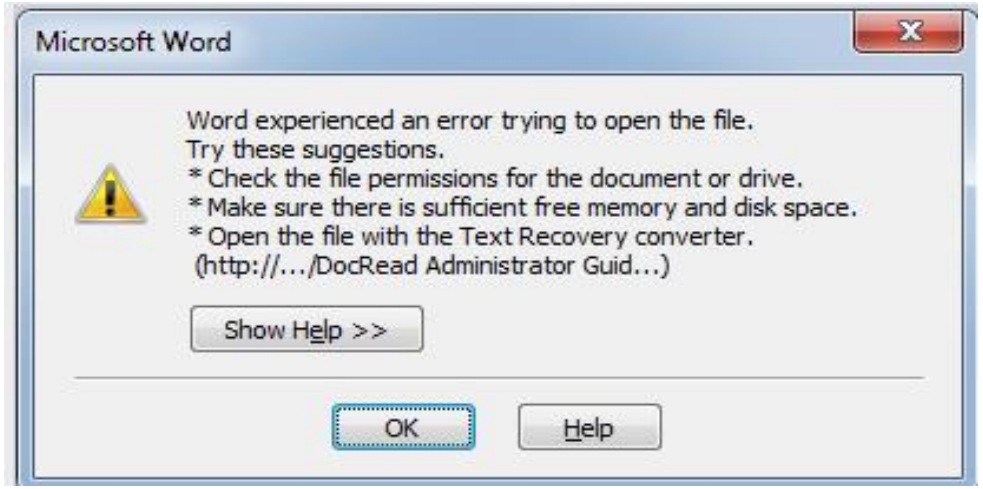
Template Issues with recent Office Update: September 2020 - Fixed

- Issue is with opening a Word template after a recent Microsoft Office update
- Recommended when emailing documents to customer or vendors from GP to emails them a PDF rather than DOCX.



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GP18.3 New Features

- Masking SSN on HR reports
- Reconcile all years in GL at once
- User Defined field to GL transaction entry
- Print to screen option for any standard should open the report window as max size.
- Disable system print dialog box when printing a Word Template
- Limit Excel Copy/Paste Decimals Places to Currency Setup
- Copy and paste for purchasing transactions

Features that many have been asking for!!

- Homepage | Maximized tile ignored when moving between areas
- Employee Lookup Additional Sorts Division, Supervisor and Location display data incorrectly
- Reprinting Sales Posting Journal no data returned when filtering by date if transaction was posted on the fly
- View Workflow History window not showing final approver name that is stored in the WF30100
- Exchange e-mail in Dynamics GP does not work with TLS 1.0 disabled
- Inquiry purchasing by vendor and Document windows by selecting "Document Number" - Descending is not working
- Vendor Inquiry window removes Country and Replaces with Vendor ID
- Fully applied Multicurrency documents are remaining the PM Historical Aged Trial Balance report

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Thank you for joining today!

- To schedule your year end update installation contact your Client Sales Manager

- For more information visit our GP Resource Center:
  - https://www.velosio.com/landing/dynamics-gp-year-end-update-2020/

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